The Durand Area School District has a 2-mill Operating Millage Proposal on the November 6, 2012 ballot. This millage is to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction. **How will this millage affect you?**

Most taxpayers will not see any increase in their taxes.  **There will be no cost increase to home owners if this millage restoration passes.**   This tax is on non-homestead property such as apartment buildings, rental homes, vacation properties, some agricultural/vacant land, and commercial/industrial properties.  **It does not apply to individual residences**.

A 2-mill increase for NON-HOMESTEAD and COMMERCIAL properties only would be an increase of $1.43 for every $1,000 in taxable value (i.e. taxable value of $50,000 = increase of $71.50 per year).

**Non-Homestead Property Owners**:

Current millage is 16.5749, 2 mills puts it at 18.5749 but maximum millage levied would be 18.  Therefore non-homestead property owners only pay the increase of 1.4251.

**Commercial Property Owners**:

Current millage is 4.5749, 2 mills puts it at 6.5749 but maximum millage levied would be 6.  Therefore commercial property owners only pay the increase of 1.4251.

Gain to the district would be approximately $95,000 for 2012-2013.

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Gain to the district would be approximately $95,000 for 2012-2013.